AMENDMENTS TO THE CLAIMS

Upon entry of this amendment, the following listing of claims will replace all prior versions and listings of claims in the pending application.

31.   (Currently Amended) An on-line interactive computer price discovery system comprising:

(A) a database programmed to store over-the-counter securities data, the securities data including a security identity field, a price field, a price source field and a price source date field;

(B) a database programmed to store permissioning data between price users and price sources;

(C) a database programmed to store price source data, said price source data including source identity information, price time information and permitted price user identifiers;

(D) a database programmed to store price user data, said price user data including price user identifier information;

(E) a processor programmed to receive price submission data, said price submission data comprising security data and price source data, said processor programmed to be able to receive price source data of various formats including trade data, inventory data and non-trade research data, and to store said price submission data in said database fields, said price submission data processor programmed to receive both real-time and time-delayed data feeds and batch feeds from external sources and entries from users;

(F) a processor programmed to receive securities price requests, said price requests comprising securities identifier information, and to retrieve data from said databases; and

(G) a processor programmed to display and update in real time and simultaneously, in response to a user request, the most current price information and time of receipt information from each of said <u>trade data, inventory data and non-trade research data</u> price source <u>data formats</u> ~~identifiers permitting access to said price information~~.

32.   (New) A system according to claim 31, wherein users may review the data obtained from said query on a display screen.

33.   (New) A system according to claim 31, wherein users may review the data obtained from said query on a display screen.

33.   (New) A system according to claim 31, wherein the data obtained from said query is collected in real-time.

34.   (New) A system according to claim 31, wherein the data obtained from said query is updated automatically in real time.

35.   (New) A system according to claim 31, wherein the queried securities market data comprises data selected from the group consisting of available pricing, yield, spread, research, text, date, time, source, bond, amount of bid and offer, yield to worst, and spread to worst.

36.   (New) A system according to claim 31, wherein a user my forward the securities market data of said query to other users in real-time.

37.   (New) A system according to claim 31, wherein a user may query said storage.

38.   (New) A system according to claim 31, wherein one or more items queried by a user are selected from the group consisting of Issue, Collateral Type, Last Price, Lat YTW, Last STW, Last Source, SIC code, SIC Description, Amount Issued (M), Amount Outstanding (M), Announcement Date, First Settlement Date, Months Since Issuance, interest Accrue Date, First Coupon Date, Maturity Date, Months to Maturity, Moody's Rating, S&P Rating, DCR Rating, Fitch, Price at Issuance, Yield at Issuance, Spread at Issuance, Underwriter, Issuer, 144A/Public, Coupon, Coupon Frequency, Coupon Type, Callable, Market Issued, Exchange, Nominal Value, Currency, Tax Status, DAy/Count, Refunding Date, Current Call date, Current Call Price, Next Call Date, Next Call Price, Put Feature, and Cusip.

39.   (New) A system according to claim 31, wherein users may sort the data obtained from said query in an ascending or descending matter.

40.   (New) A system according to claim 31, wherein a user may review simultaneously the data obtained from said query.

41.   (New) A system according to claim 31, wherein users may review the data obtained from said query on a display screen.

42.   (New) A system according to claim 31, wherein the data obtained from said query is collected in real time.

43.   (New) A system according to claim 31, wherein the data obtained from said query is updated automatically in real time.

44.   (New) An on-line interactive computer price discovery method comprising :

(A) storing in a database stored in a computer memory element over-the-counter securities data, the securities data including a security identity field, a price field, a price source field and a price source date field;

(B) storing in the database permissioning data between price users and price sources;

(C) storing in the database price source data, said price source data including source identity information, price time information and permitted price user identifiers;

(D) storing in a database price user data, said price user data including price user identifier information;

(E) receiving, by a processor, price submission data, said price submission data comprising security data and price source data, said processor programmed to be able to receive price source data of various formats including trade data, inventory data and non-trade research data, and to store said price submission data in said database fields, said price submission data processor programmed to receive both real-time and time-delayed data feeds and batch feeds from external sources and entries from users;

(F) receiving, by the processor, securities price requests, said price requests comprising securities identifier information, and to retrieve data from said databases; and

(G) displaying and updating, by the processor in real time and simultaneously, in response to a user request, the most current price information and time of receipt information from each of said price source identifiers permitting access to said price information.